

United States Department of Agriculture National Agricultural Statistics Service



News Release

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AUGUST PRICES RECEIVED MIXED

SIOUX FALLS, August 31, 2007 -- Preliminary August prices were up from July for winter wheat, spring wheat, alfalfa, and other hay, according to the South Dakota Office of USDA's National Agricultural Statistics Service. Preliminary prices for sows, cows, and calves were down, while barrows and gilts and steers and heifers were up.

For August, the preliminary winter wheat price, at \$5.58, was up 53 cents from last month and up \$1.81 from last August. The spring wheat price, at \$5.48, was 13 cents higher than last month and \$1.51 higher than last year. The August soybean price, at \$7.00, was 10 cents lower than last month but \$1.96 higher than last year. The corn price, at \$3.18, was down 10 cents from last month but up \$1.18 from last year. The preliminary all sunflower price, at \$18.80, was down 20 cents from last month but up \$6.50 from last year.

The preliminary August barrow and gilt price, at \$54.30, was up 70 cents from last month and up 50 cents from last year, while sows, at \$35.00, were down \$1.00 from July but up 30 cents from August 2006.

The preliminary August steer and heifer price, at \$101.00, was up \$3.00 from July and up \$2.60 from August of last year. Calves, at \$121.00, were down \$6.00 from last month and down \$24.00 from August 2006.

The August alfalfa price, at \$93.00 per ton, was up \$1.00 from last month and up \$13.00 from last year. The other hay price, at \$78.00, was up \$2.00 from last month and up \$16.00 from August 2006.

Prices Received by South Dakota Farmers

| Commodity | Unit | August 2006 ¹ | July 2007 ¹ | August 2007 ² |
|-------------------------------|------|--------------------------|---------------------------|--------------------------|
| | | Dollars | Dollars | Dollars |
| Corn | Bu. | 2.00 | 3.28 | 3.18 |
| Soybeans | Bu. | 5.04 | 7.10 | 7.00 |
| Sunflower | Cwt. | 12.30 | 19.00 | 18.80 |
| Wheat, All | Bu. | 3.90 | 5.12 | 5.56 |
| Winter | Bu. | 3.77 | 5.05 | 5.58 |
| Other Spring | Bu. | 3.97 | 5.35 | 5.48 |
| Barley, All | Bu. | NA | NA | NA |
| Feed | Bu. | NA | NA | NA |
| Malt | Bu. | NA | NA | NA |
| Oats | Bu. | 1.80 | 2.51 | 2.33 |
| Hay, All | Ton | 78.00 | 89.00 | 89.00 |
| Alfalfa | Ton | 80.00 | 92.00 | 93.00 |
| Other | Ton | 62.00 | 76.00 | 78.00 |
| Cattle, All Beef ³ | Cwt. | 90.40 | 87.10 | 93.10 |
| Cows | Cwt. | 48.40 | 54.30 | 51.70 |
| Steers & Heifers | Cwt. | 98.40 | 98.00 | 101.00 |
| Calves ⁴ | Cwt. | 145.00 | 127.00 | 121.00 |
| Hogs, All | Cwt. | 51.10 | 51.00 | 51.60 |
| Barrows & Gilts | Cwt. | 53.80 | 53.60 | 54.30 |
| Sows | Cwt. | 34.70 | 36.00 | 35.00 |
| Lambs | Cwt. | 108.00 | 110.00 | NA |
| Sheep | Cwt. | 23.20 | 22.00 | NA |

 $^{^{1}}$ Entire month. 2 Mid-month. 3 Over 500 lbs. 4 Under 500 lbs. NA = Not Available